

Children's Cabinet

October 26, 2023

Agenda

- Welcome and Introductions
- Vote on adoption of September meeting minutes
- Comprehensive Economic Development Strategy (CEDS) Presentation
- Public Comment
- Adjournment

OCEAN STATE ACCELERATES Economic Development Strategic Plan

October 2023

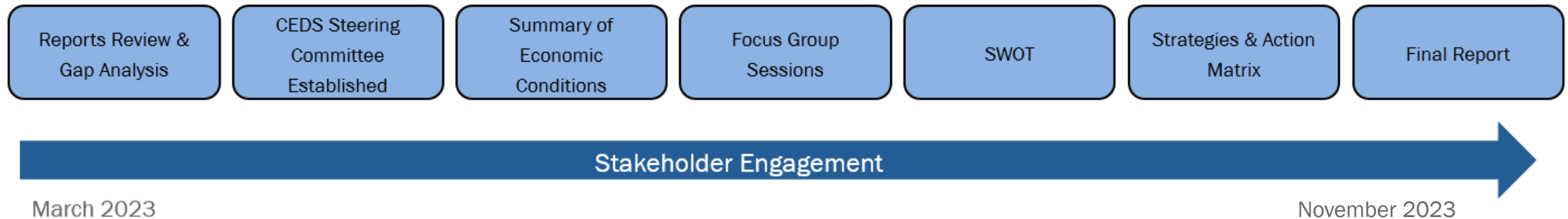
Feedback encouraged



Strategic Planning Process

Builds on RI2030 with a focus on economic development

Roadmap for economic development/Commerce over next five years



Next steps:

- 1) Finalize edits based on public comment (closed October 20)
- 2) Completing Action Plan Matrix and dashboard

Leveraging the Expertise of Rhode Islanders

27-member steering committee + hundreds of additional Rhode Islanders have informed the process to date

Economic Development Steering Committee	
Name	Organization
Liz Tanner (Chair)	Executive Office of Commerce
Jude Amoako	Millennial RI
Meredith Brady	Department of Administration
Liz Catucci	Northern Rhode Island Chamber of Commerce
Dave Chenevert	RI Manufacturers Association
Channavy Chhay	Center for Southeast Asians
Jane Cole	State Department of Revenue
Andrew Cortes	Building Futures
Pamela Cotter	State Department of Transportation
Roshni Darnal	United Way of Rhode Island
Rilwan Feyisitan, Jr.	East Bay Community Action Program
Lori Giuttari	Visual Thrive (small business designee)
Shannon Gilkey	RI Office of the Postsecondary Commissioner
Philip Gould	Town of Lincoln (League of Cities and Towns designee)
Russ Griffiths	State Department of Business Regulation
Roberta Groch	Division of Statewide Planning
Elizabeth Lynn	van Beuren Charitable Foundation
Jason Martiesian	State Department of Labor and Training
Carol Malysz	RI Bio
Bernadette McArthur	Glocester Economic Development Committee
Oscar Mejias	Rhode Island Hispanic Chamber of Commerce
Lisa Ranglin	RI Black Business Association
Krystafer Redden	State Department of Education
Michael Sabatoni	RI Building Trades Council
Chelsea Siefert	Quonset Development Corporation
Loren Spears	Tomaquag Museum
Kira Wills	YMCA of Greater Providence

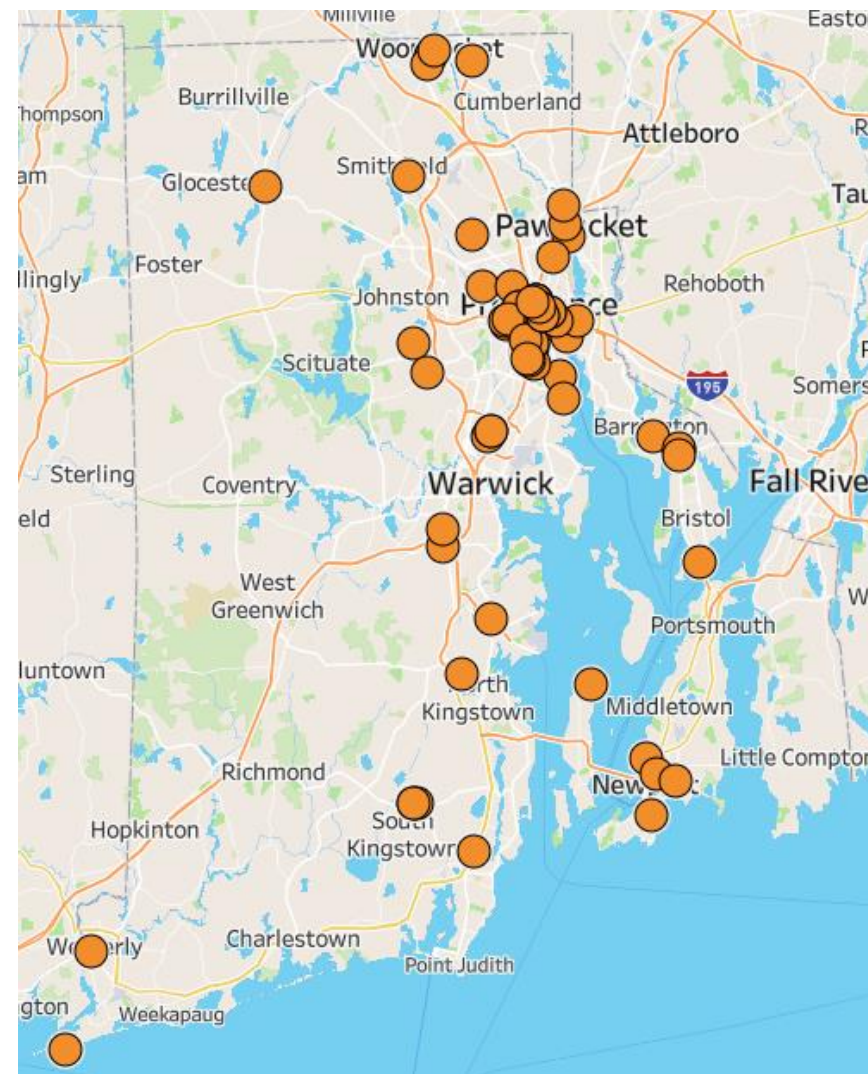


Over 100 entities representing state and local government, large and small employers, for profit and nonprofit sectors, business-serving and community-based organizations engaged throughout the process

Leveraging the Expertise of Rhode Islanders

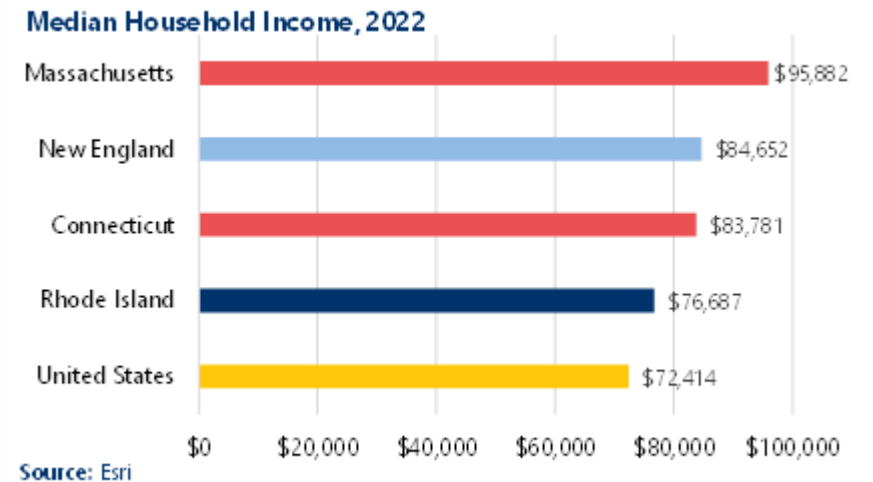
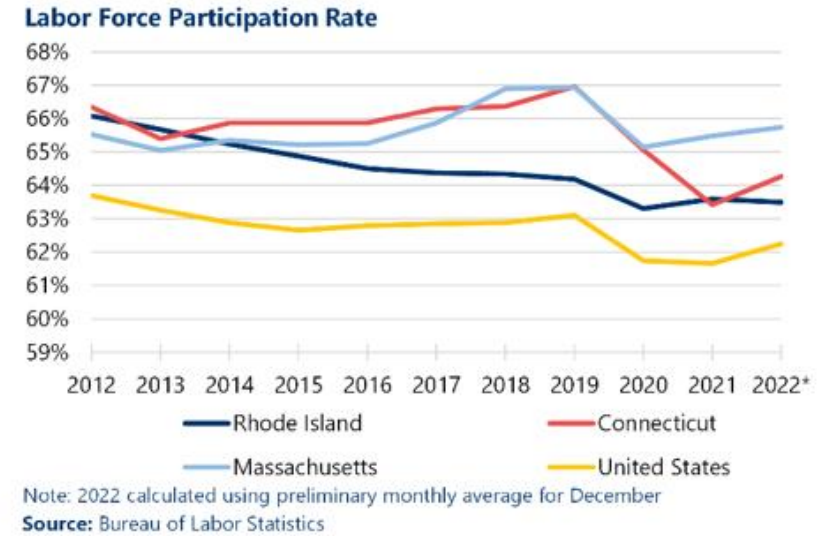
Entities from 20 different municipalities across the state

Barrington	Newport
Bristol	North Kingstown
Central Falls	Pawtucket
Cranston	Providence
East Greenwich	Smithfield
East Providence	South Kingstown
Glocester	Warren
Jamestown	West Warwick
Johnston	Westerly
Middletown	Woonsocket



Grounded in Data

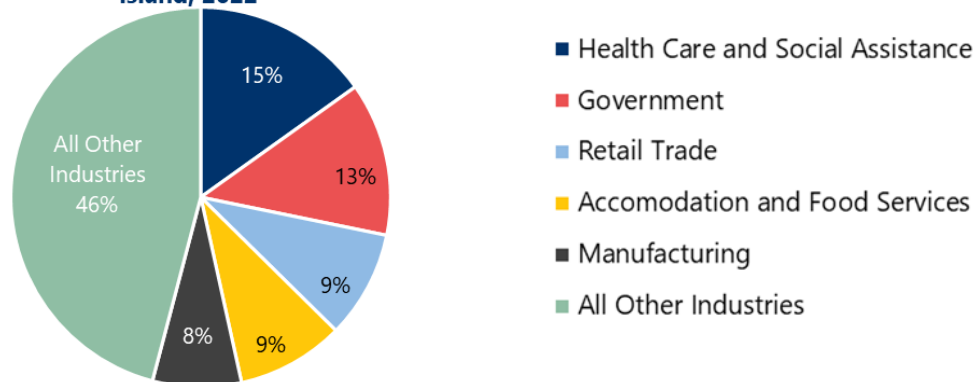
- Rhode Island has a **low labor force participation rate relative to MA and CT** but slightly higher than US
- Modeling shows RI's population decreasing from 2030 to 2040, aging population and domestic migration being two large factors – however, **job openings and worker demand are on the rise**, leading to a mismatch with over 700,000 job openings projected over the next ten years, while the workforce is only projected to grow by 50,000
- **Median household income in RI is slightly above the national average but below MA, CT, and New England**



Grounded in Data

- RI has **no leading industries** (those with above-average concentrations and that grew over the last five years) but does have growth potential in areas including: **defense manufacturing, food products and processing, and medical devices.**
- Also has ability to capitalize on innovation sector and strong STEM degree completion, as RI is second in the nation in STEM degree creation and first for **knowledge creation and technology diffusion**
- During the period from 2018 to 2021, Rhode Island **maintained a stable retail industry** (compared to other New England states that saw more volatility), representing strength of the small business sector.

Top Industry Sectors Share of Employment in Rhode Island, 2022



Source: Lightcast

Based on Camoin Associate's *Foundations for Economic Prosperity* Rankings

RHODE ISLAND OVERALL RANK: 15th/51

RHODE ISLAND STRENGTHS

- #1 Knowledge creation and technology diffusion
- #2 STEM degree creation
- #3 Broadband adoption
- #4 Patent technology diffusion

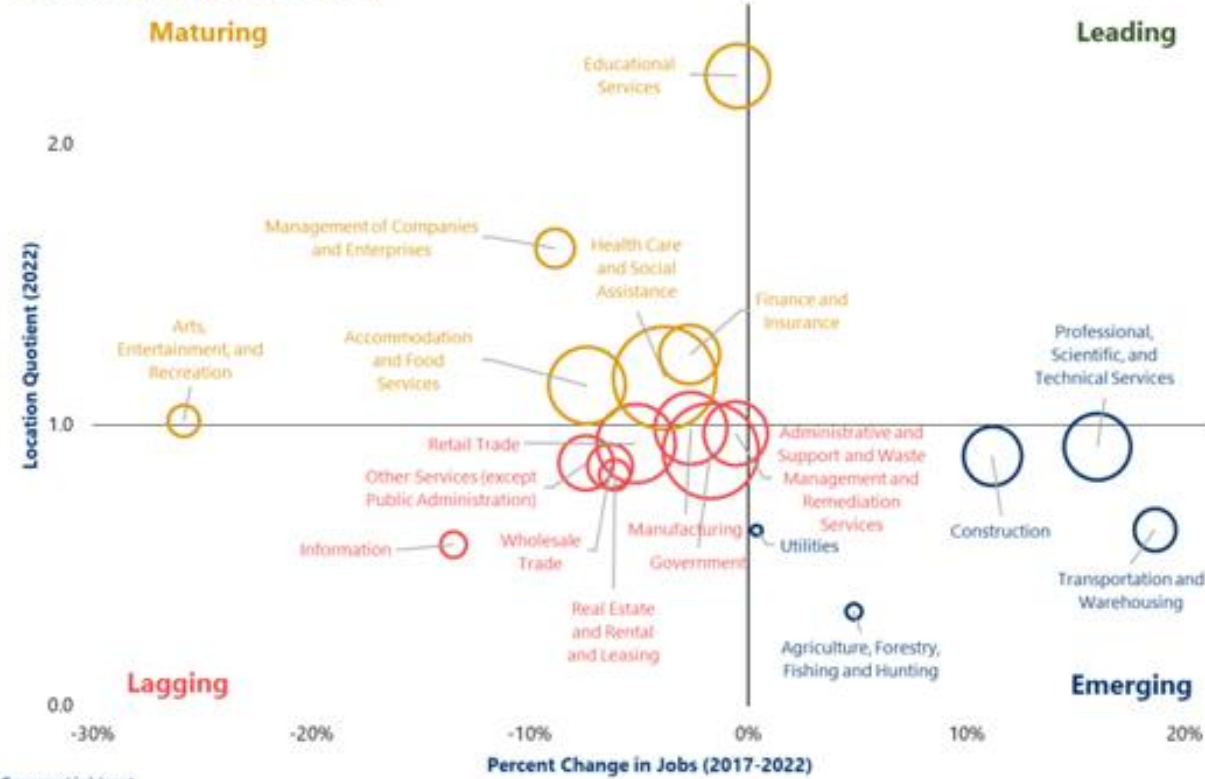
AREAS OF GROWTH

Roads, commercial flights, FDI share of GDP

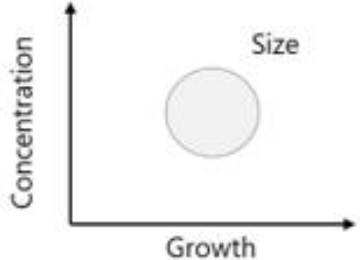
Grounded in Data

Key Metrics by Sector, Rhode Island

Bubble size indicates 2022 job count



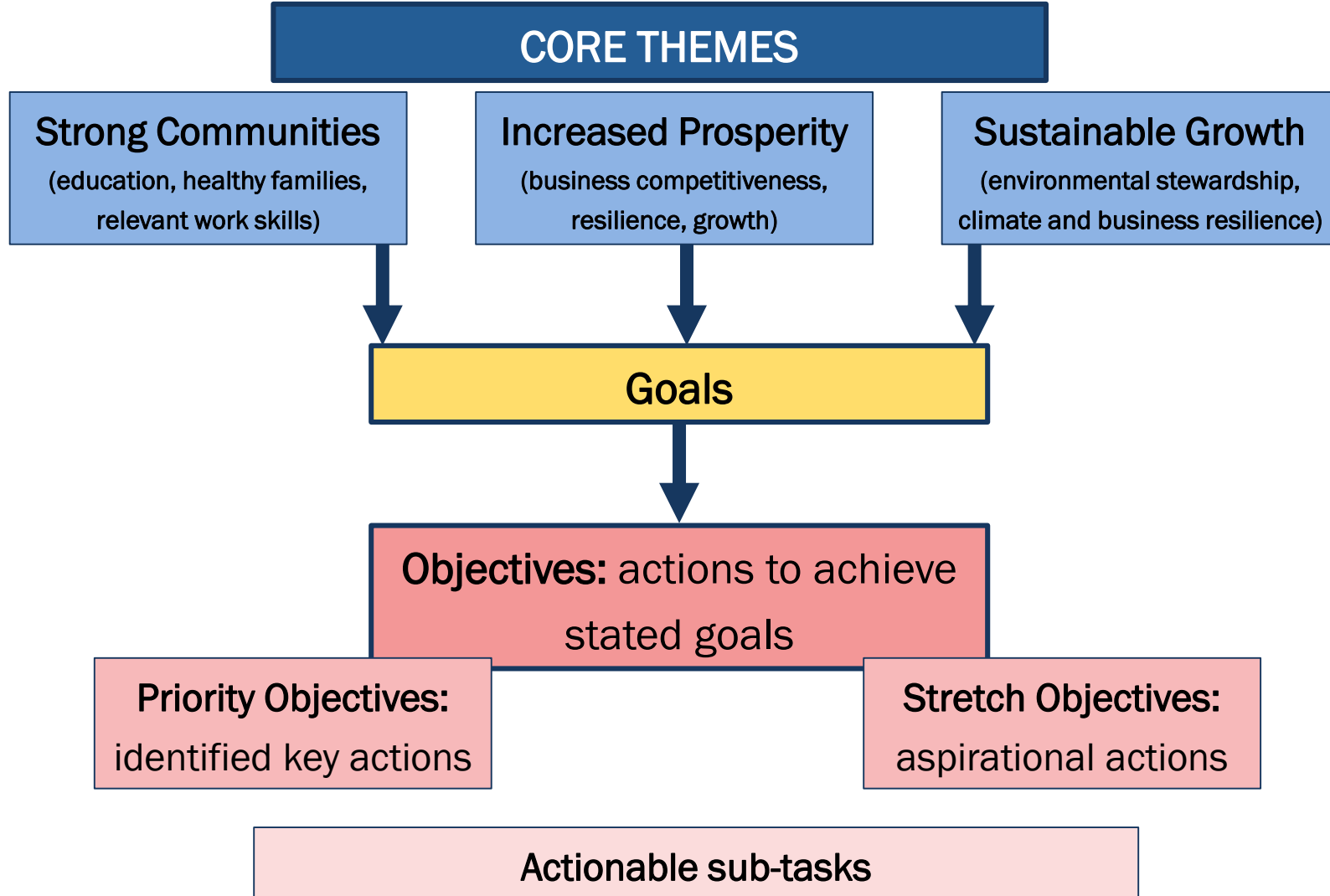
Source: Lightcast



Strategy is Designed to be:

- **Comprehensive:** Aligns to local, state, federal economic development priorities
- **Representative:** Leaders in fields ranging from education to housing to retail to life sciences were involved in the process
- **Prosperity-focused:** Focuses on cross-cutting efforts to lift household incomes
- **Data-driven:** Leverages primary economic and workforce trend analyses as well as over 20 recent local reports
- **Equity- and inclusivity-centered:** Unified in commitment to advancing diversity, equity and inclusion

Framing



12 Goals

Strong Communities

- Goal 1: Expand linkages between K-12, postsecondary education, and industry, and strengthen on-ramps into selected industry sectors.
- Goal 2: Address family care issues that present barriers to education and employment for many.
- Goal 3: Invest in young professionals, change-makers, and rising leaders.
- Goal 4: Invest resources into affordable housing preservation and development, integrating housing, transportation, and employment centers.
- Goal 5: Take a holistic approach to placemaking, amenity-rich mixed-use development, and tourism.

Increased Prosperity

- Goal 6: Improve the reach, vibrancy, and resilience of Rhode Island's entrepreneurial and small business ecosystem.
- Goal 7: Increase productivity, competitiveness, and growth of existing businesses and leverage the opportunities and advantages of the state's selected industry.
- Goal 8: Improve government functions to optimize economic growth opportunities.
- Goal 9: Expand industry collaboration in the workforce and education system.

Sustainable Growth

- Goal 10: Embed climate resilience, natural resource protection, and sustainability mindset and practice into all statewide economic, land use, and transportation initiatives.
- Goal 11: Develop infrastructure and facilities to support businesses, emerging, and leading industries.
- Goal 12: Achieve the state's goal for 100% renewable energy by 2033 and support initiatives that address sustainability goals and impacts of climate change.

Priority Objectives: Strong Communities

Strong Communities

Goal 1: Expand linkages between K-12, postsecondary education, and industry, and strengthen on-ramps into selected industry sectors.

- **Priority Objective:** Increase work-based learning opportunities across Rhode Island middle and secondary public schools to strengthen the state's talent pool for public, private, and nonprofit employers.

Goal 2: Address family care issues that present barriers to education and employment for many.

- **Priority Objective:** Improve the infrastructure and programming for childcare, out-of-school learning, and eldercare. Ensure that it is safe, reliable, inclusive, and engaging.

Goal 3: Invest in young professionals, change-makers, and rising leaders Goal 5: Take a holistic approach to placemaking, amenity-rich mixed-use development, and tourism.

- **Priority Objective:** Support students to remain in, return to, and choose Rhode Island after secondary and post-secondary education. Review existing programs and evaluate financial incentives to retain graduates in the state.

Goal 4: Invest resources into affordable housing preservation and development, integrating housing, transportation, and employment centers.

- **Priority Objective:** Reduce barriers to developing housing at all price points, making housing affordable for all Rhode Islanders, including necessary support for seniors and others that require assistance.

Goal 5: Take a holistic approach to placemaking, amenity-rich mixed-use development, and tourism.

- **Priority Objective:** Support individual artists and placemaking, mixed-use development, and tourism in historically marginalized communities and population centers.

Priority Objectives: Increased Prosperity

Increased Prosperity

Goal 6: Improve the reach, vibrancy, and resilience of Rhode Island's entrepreneurial and small business ecosystem.

- **Priority Objective:** Expand access to small business resources, including those for nonprofits, and ensure that the suite of resources available is integrated, multi-language accessible, holistic, and can be navigated seamlessly without duplication of efforts.

Goal 7: Increase productivity, competitiveness, and growth of existing businesses and leverage the opportunities and advantages of the state's selected industries.

- **Priority Objective:** Better promote state, municipal, and institutional business expansion and retention resources to meet the needs of new and existing, small and mid-sized businesses.

Goal 8: Improve government functions to optimize economic growth opportunities.

- **Priority Objective:** Improve government responsiveness to the public and to business needs by continuing to support the digital transformation of government initiatives that produce more accessible, efficient, and smoother interactions across state departments and agencies.

Goal 9: Expand industry collaboration in the workforce and education system.

- **Priority Objective:** Encourage employers, including public entities, to expand work-based learning opportunities to grow the talent pipeline, e.g., apprenticeships, on-the-job training, etc.

Priority Objectives: Sustainable Growth

Sustainable Growth

Goal 10: Embed climate resilience, natural resource protection, and sustainability mindset and practice into all statewide economic, land use, and transportation initiatives.

- **Priority Objective:** Develop principles, set aspirational goals, review, and implement statewide guidelines, and establish or improve performance measures that advance resilience and sustainability as central to economic development efforts.

Goal 11: Develop infrastructure and facilities to support businesses, emerging, and leading industries.

- **Priority Objective:** Invest in infrastructure that: strengthens working waterfronts; develops industrial sites, labs, and shared incubator spaces; and is located at or near transportation hubs and school campuses to make facilities more accessible to workers and more visible in the community.

Goal 12: Support the state's goal for 100% renewable energy by 2033 and support initiatives that address sustainability goals and impacts of climate change.

- **Priority Objective:** Continue to invest in and lead coastal resilience innovation.

Goal 2: Address family care issues that present barriers to education and employment for many.

PRIORITY OBJECTIVE: 2.1. Improve the infrastructure and programming for childcare, out-of-school learning, eldercare, and care for individuals with disabilities. Ensure that it is safe, reliable, inclusive, and engaging.

- a. Evaluate the feasibility, viability, and sustainability of expanded childcare options from infancy through kindergarten.
- b. Enhance non-emergency transportation and paratransit services by collaborating across public transportation departments, rideshare companies, and advocacy organizations to help seniors and residents with disabilities accomplish daily activities.
- c. Support the development of multipurpose community centers in each municipality that can offer after-school care and programming for older adults.

Goal 2: Address family care issues that present barriers to education and employment for many.

OBJECTIVE: 2.2. Provide early childhood education that offers experiential learning opportunities for all children.

- a. Embed Rhode Island's cultural diversity, landscape, and community assets into learning activities with input from families, children, and organizations to ensure that experiential learning adapts to the state's evolving population.
- b. Facilitate professional development, continuing education, and career pathways for early childhood educators to support them in accessing greater economic opportunities in the state. Expand registered apprenticeships for early childhood educators.
- c. Ensure that state quality standards for early childhood - as defined in the Quality Rating and Improvement System - are regularly updated to align with national best practices. In addition, grow the number of providers that engage with the QRIS system, guaranteeing that all children receive exception care and educational experiences in their earliest years

OBJECTIVE: 2.3. Support health equity that includes preventive health training, screening, and access to available services.

- a. Increase awareness and availability of public services available to families for healthcare, social services and supports, behavioral health, and other social and environmental factors that impact health equity such as food insecurity, financial literacy, healthy housing, and more.
- b. Co-locate community health services at community hubs, transportation hubs, and workplaces to make it easier for families to access care and resources.
- c. Support the development and sustainability of community capacity to improve health equity, through hard and soft infrastructure investments, to support individual, firm, and community success

OBJECTIVE: 2.4. Incentivize and invest in early childhood and adult education that fosters dual-language learning at every level and economic mobility opportunities for the immigrant and refugee community.

- a. Develop a list of federal funding sources and help school districts secure funds that support dual language learning programs.
- b. Offer benefits and professional development resources to teachers with dual language skills to attract and retain qualified professionals across the education system.

Public Comment

